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Suniva Secures Solar Wafer Supply Agreement with REC Through 2013

Industry Leaders Partner for High Performance Solar Cells

Atlanta, Ga. – June 25, 2008 – Suniva Inc., a manufacturer of high value crystalline silicon solar cells, has signed a long-term agreement with REC, the world’s largest producer of polysilicon and wafers for solar applications. The contract ensures Suniva access to more than \$300 million worth of monocrystalline silicon wafers over the next five years for use at the company’s new high volume production facility in Georgia.

“This contract is aligned with our increasing presence in the high efficiency monocrystalline cell segment and comes in addition to the significant contract portfolio signed to date,” said Erik Thorsen, president and CEO of REC. Ingelise Arntsen, EVP of REC Wafer added, “We look forward to work with the technical team of Dr. Ajeet Rohatgi to further improve the performance of monocrystalline silicon cells.”

REC is significantly expanding its monocrystalline silicon wafer capacity in Norway as Suniva scales its manufacturing operations in the United States. Suniva’s facility, announced earlier this month, will have an initial capacity of 32 megawatts (MW) on its first line, with additional lines planned to produce more than 130 MW over the next two years.

“Suniva is building its brand based on our company’s high value solar cells, which achieve increased conversion efficiency while maintaining low costs. Our long-term supply agreement with REC, a respected global market leader, cements Suniva’s position at the forefront of the US-based solar cell manufacturing market,” said Suniva CEO John Baumstark.



About REC

REC is uniquely positioned as one of the most integrated companies in the solar energy industry. REC Silicon and REC Wafer are the world's largest producers of polysilicon and wafers for solar applications. REC Solar produces solar cells and solar modules and engage in project development activities in selected segments of the PV market. REC Group had revenues in 2007 of NOK 6,642 million and an operating profit of NOK 2,588 million. Please also see www.recgroup.com

About Suniva

Based in Atlanta, Suniva develops, manufactures and markets high-value crystalline silicon photovoltaic (PV) cells for clean solar power generation. The company has an exclusive license to critical patents and patent-pending intellectual property developed by founder and CTO Dr. Ajeet Rohatgi at the Georgia Institute of Technology's University Center of Excellence in Photovoltaics, the nation's premier silicon PV research center. In addition, the company's deep process know-how and unique approach to manufacturing delivers leading solar cell performance while dramatically cutting the cost of PV-generated electricity. For additional information, please visit <http://www.suniva.com>