Suniva is Named Commercial Technology of the Year at 2010 Platts Global Energy Awards

Suniva’s High-Performance, Low-Cost Monocrystalline Silicon Solar Cells and Modules Are Honored as the World’s Best Commercially-Applied Innovation

Norcross, Ga. – December 3, 2010 – Suniva, Inc., a U.S. manufacturer of high-efficiency monocrystalline silicon solar cells and modules, was named as the Commercial Technology of the Year at the 2010 Platts Global Energy Awards. Suniva CEO and Chairman John Baumstark accepted the award at a black-tie gala in New York yesterday evening. The award honors companies that practically apply new technology in the pursuit of efficiency, business advantage and profit.

Established in 1999, the Platts Global Energy Awards highlight corporate and individual innovation, leadership, and superior performance in 17 categories spanning the entire energy complex. Nearly 600 energy industry executives from 18 countries attended the event. A prestigious panel of judges selected finalists from more than 200 entries.

“We wish to thank Platts for this incredible recognition,” said Suniva CEO and Chairman John Baumstark. “We are extremely proud to receive this honor, particularly given the caliber of entrants and finalists. Suniva will continue to innovate and commercialize our technologies to further harness the power of the sun around the globe.”

The solar industry is dichotomous; cell manufacturers’ products are either low-cost and low-efficiency, or high-cost and high-efficiency cells. Platts honored Suniva for bridging this divide by creating high-efficiency, low-cost solar cells. Its technical sophistication has allowed the company to continually improve its performance, and its commercial success is evident, in the fact that the company is sold out well into 2011, with exports to Europe and Asia amounting to more than 80 percent of its sales.

“The awards judges were impressed by Suniva's innovative cells and their contributions to moving solar into the mainstream and making solar sensible for anyone who has power needs and access to sunshine,” said Larry Neal, president of Platts. “This year's record number of entries and finalists in the energy efficiency and technology categories underscores the industry’s increasing commitment to developing environmentally-conscious solutions to the world's supply needs.”

About Suniva
Based in Norcross, GA, Suniva® manufactures high-efficiency monocrystalline silicon solar cells and high power solar modules with low-cost techniques to make solar-generated electricity cost-competitive with fossil fuels. Suniva leverages exclusive licenses to critical patents and patent-pending intellectual
property developed by Suniva founder and CTO, Dr. Ajeet Rohatgi, at the Georgia Institute of Technology's University Center of Excellence for Photovoltaic Research, which is funded by the Department of Energy. Ranked #2 in The Wall Street Journal’s Top 10 Venture-Backed Clean Technology Companies in 2010, Suniva is making solar sensible as it sells its products worldwide. Suniva is also the 2010 recipient of the Renewable Energy Exporter of the Year, awarded by the Export-Import Bank of the United States. For additional information, please visit www.suniva.com.

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